PROGRESS PARK

Progress Park is a 1200-acre regional industrial park with Class 1 rail service strategically located at the intersection of I-77 and I-81. The park was developed over the past decade with the support of local, state, federal, and private investments in infrastructure and site development. Anchor industry within the park include PepsiCoøs Blue Ridge Gatorade facility and supporting bottle supplier Amcor and Japanese auto parts supplier Somic America.

The Tobacco Commission has invested in Progress Park through a variety of mechanisms. Tobacco Region Opportunity Fund (TROF) grants to locating companies assisted with key industry recruitments leading to nearly 600 jobs and \$300 million in private investment. Economic Development grants aided in the construction of high-capacity water and waste-water transmission lines. More recently, the Commission has been a partner in investing in the grading of a 166-acre pad on rail-served Lot 24 that will allow a large, transformational manufacturer to begin facility construction quickly instead of waiting multiple years for site grading.

For additional information, visit <u>www.ProgressPark.com</u> or contact the Joint Industrial Development Authority at (276) 223-3370.

Photo

